

MAY 09, 2016

**CARE WITHDRAWS THE RATINGS ASSIGNED TO THE BANK FACILITIES OF
CAPTAIN PIPES LIMITED**

CARE, has withdrawn the ratings assigned to Captain Pipes Limited with immediate effect as the company has fully repaid its aggregating outstanding facilities and there is no amount outstanding as on date.

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****For detailed Rationale Report and subscription information, please contact us at www.careratings.com**

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In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

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